



Press Release For immediate release

FEBEG and Belpex to Develop a Reserve Capacity Bulletin Board for the Belgian Market

Brussels, 30 September 2013

FEBEG, the Belgian Federation of Electricity and Gas companies, and Belpex, the Belgian Power Exchange, today announce their cooperation in developing a Reserve Capacity Bulletin Board. The Bulletin Board will be available for all Belgian market participants active on the reserve capacity market.

Following the administrative change initiated by the Belgian Transmission System Operator Elia in January 2013 allowing the establishment of a secondary market for reserve on the Belgian market, FEBEG has asked Belpex to put in place a Bulletin Board for Reserve Capacity. The platform will offer the market parties opportunities to post their intention to buy or to sell reserves capacity and consequently to enter into negotiation with a potential counterparty. In line with the rules set by the Belgian TSO, the Bulletin Board will enable the posting of all products related to primary, secondary and tertiary reserves.

The new platform will be accessible for all parties approved by the Transmission System Operator Elia to provide reserve capacities to the Belgian Grid. Belpex will develop the internet-based Bulletin Board and will be responsible for operating it.

Marc Van den Bosch, Managing Director of FEBEG, explains: "It is important that flexible power plants receive a fair and market based compensation for the services they provide to Elia to maintain the balance and the stability of the grid. Therefore, FEBEG urges – for several years already – to improve the mechanism for procurement of reserve capacities and to evolve towards a real market for these services. FEBEG is convinced the Bulletin Board will contribute to these developments."

"We are very pleased with this cooperation with FEBEG. The new tool developed will provide more flexibility on the Reserve Capacity Market in Belgium. The Bulletin Board has been designed in a way that it could be used as a discovery service and it is flexible enough to support new types of products in the next phases", says James Matthys-Donnadieu, CEO of Belpex.

The launch of the Reserve Capacity Bulletin Board is expected in the first quarter of 2014.

Note to editors - About APX and Belpex

APX is Europe's premier provider of power exchange and clearing services for the wholesale market, operating transparent platforms in the Netherlands, the United Kingdom and Belgium. APX provides exchange trading, central clearing & settlement and benchmark data and industry indices distribution services to over 150 members from more than 15 countries. Belpex SA of Belgium is a 100% subsidiary of APX.

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Note to editors - About FEBEG

FEBEG is the association of Belgian electricity and gas companies, i.e. electricity generators, traders and shippers of electricity and gas, electricity and gas suppliers and suppliers of energy services. FEBEG has 25 members representing approximately 8.500 employees and a turnover of 26 billion EUR.

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